

# University of Louisville



Dr. James Ramsey  
President

Located in Louisville, the University of Louisville serves 21,841 students and employs 1,485 full-time faculty and 3,345 full-time staff. To support Kentucky's goal to Double the Numbers, UofL is committed to increase bachelor's degrees from 2,328 in 2007 to 3,043 in 2020.

In addition to funds needed for the maintenance of ongoing operations, the Council's budget recommendation for UofL provides \$3.5 million in 2008-09 and an additional \$3.1 million in 2009-10 in three areas: degree production, developmental education, and strategic investment in statewide priorities (such as research, academic quality, graduate education, regional stewardship, transfer, diversity, and outreach).

Also included in the Council's budget recommendation is \$109 million in state bonds for UofL's priority capital projects, including \$30 million for the renovation of the Life Sciences Building, \$58.5 million for a new Belknap Classroom/Academic Building, and \$20.5 million for the phase four renovation of the Medical Dental Research Building.

Funds requested for UofL	2008-09	2009-10
<b>Operating funds</b>		
Base from prior year less debt service <sup>1</sup>	\$169,697,300	\$180,263,800
Maintenance of ongoing operations		
Inflationary adjustment (3.3%)	\$5,600,000	\$5,908,600
Base support for capital renewal	\$706,800	--
Maintenance & operation of new facilities	\$1,215,100	\$4,732,100
Double the Numbers strategic investments		
Developmental education	\$500,000	\$76,600
Statewide priorities	\$2,544,600	\$1,696,400
Degree production fund <sup>2</sup>	\$502,500	\$1,278,800
Requested net General Fund appropriation	\$180,263,800	\$192,677,500
Debt service & UofL Hospital contract	\$27,343,500	\$27,552,800
Requested total General Fund appropriation	\$207,607,300	\$220,230,300
<b>Additional funds</b>		
Bucks for Brains (Endowment Match Program) <sup>3</sup>	\$50,000,000	

1. Includes transfer of trust fund and funding program allocations from CPE to institutions.

2. Estimate based upon achieving levels of performance needed to keep pace with 2020 projections.

3. Reflects institution's distribution of overall \$200 million request.



## Budget Highlights

### The Council requests:

- \$207.6 million for UofL in 2008-09, an increase of 8.5 percent (\$16.3 million) over the prior year.
- \$220.2 million for UofL in 2009-10, an increase of 6.1 percent (\$12.6 million) over the prior year.
- \$502,500 in 2008-09 and an additional \$1.3 million in 2009-10 estimated allocation from the Double the Numbers degree fund.<sup>2</sup>

### Additional revenue available to UofL over the biennium includes:

- \$50 million in matching dollars from the Bucks for Brains program.<sup>3</sup>

### Recommended capital projects (state bonds) include:

- \$30 million for the renovation of the Life Sciences Building.
- \$58.5 million for a new Belknap Classroom/Academic Building.
- \$20.5 million for the phase four renovation of the Medical Dental Research Building.
- \$13.6 million for the capital renewal, maintenance, and infrastructure pool.
- \$7.5 million for the information technology initiative pool.